

## Factsheet - Understanding Your Expression of Wish Form



This factsheet is intended to help you understand the purpose of the Expression of Wish form and how to complete it. It is split into Part A and Part B in the same format as the form.

### **PART A - LUMP SUM DEATH BENEFIT**

A lump sum is payable if you die in service or within a period of five years after retirement.

The Trustee has discretionary powers to decide to whom this lump sum should be paid. This can be paid to anyone - regardless of whether they are financially dependant on you. Payments can be made more quickly if your wishes about how the lump sum should be distributed are known in advance.

To complete Part A of the form you simply have to provide the name and address of the person(s) you would like to benefit. Please also indicate their relationship to you, and the proportion of benefit you would like each to receive (these must total 100%).

If any of the named beneficiaries are under age 18, you should consider setting up a Trust in their favour. This will allow more control over when, and in what circumstances, monies are to be paid. If you do not set up your own Trust, monies will be paid into a separate Trust set up by the Plan and Independent Trustees will make any decision on investments and timing of payments.

Your wishes will be considered by, but are not binding on, the Trustee.

### **PART B - DEPENDANT'S PENSION**

If you die in service, or after retirement, a pension is **automatically** paid to your legal spouse. However, if you are single or separated from your spouse, you can indicate to the Trustee the person to whom you would like the equivalent spouse's pension paid. Unlike the lump sum benefit in Part A, there has to be financial dependency. The categories of dependant(s) to whom the Trustee will consider paying the pension are:

**Dependant Partner** Person cohabiting with you, in a long term relationship, and who is dependant on you for the ordinary necessities of life.

**Dependant Relative** Any relative dependant on you for the ordinary necessities of life.

If you wish to indicate such a dependant you should complete **Part B** of the Form.

Please note that if you are separated and have a Dependant Partner (see above), but you still have a legal spouse, you can indicate to the Trustee that you wish the Dependant Partner to receive the Spouse's pension. However, because you are legally married, the Trustee still has to pay part of that pension to your legal spouse to comply with Government legislation.

**If your personal circumstances change you may need to complete another form.**



# Form W EXPRESSION OF WISH



To help you complete this form, please read the factsheet '**Understanding Your Expression of Wish Form**'.

This form is split into two parts. Part A covers the lump sum benefit and Part B covers the dependant's pension. Part A should be completed in **all** cases. Part B should only be completed in certain cases and reference to the factsheet is essential.

**PART A - LUMP SUM DEATH BENEFIT** (Please read **Part A** of the **Factsheet**)

**TO: THE TRUSTEE OF THE COATS PENSION PLAN**

**FROM:**

**Name** ..... **Member Number** .....  
**Address** ..... **NI Number** .....  
..... **Email Address** .....  
.....

**In the event of my death I would prefer the Trustee exercise discretion under the Rules by applying any lump sum payment due for the benefit of the following beneficiary/beneficiaries in the proportion(s) shown:**

<p>1 FULL NAME .....  ADDRESS .....  .....  .....  RELATIONSHIP .....  PROPORTION .....</p>	<p>2 FULL NAME .....  ADDRESS .....  .....  .....  RELATIONSHIP .....  PROPORTION .....</p>
<p>3 FULL NAME .....  ADDRESS .....  .....  .....  RELATIONSHIP .....  PROPORTION .....</p>	<p>4 FULL NAME .....  ADDRESS .....  .....  .....  RELATIONSHIP .....  PROPORTION .....</p>

(If more space is required please continue on a separate sheet)

**I understand that this is an expression of wish only, that it is not binding on the Trustee in any way and that it may at any time be altered by a further letter from me.**

**Signature** ..... **Date** .....

**Please note that the Trustee has a duty to check for potential beneficiaries whether or not they are listed above. (This would only happen after your death.)**



**PART B - DEPENDANT'S PENSION** (Please read **Part B** of the **Factsheet**)

**TO: THE TRUSTEE OF THE COATS PENSION PLAN**

**FROM:**

**Name** ..... **Member Number** .....  
**Address** ..... **NI Number** .....  
.....  
.....

**In the event of my death I would prefer the Trustee exercise discretion under the Rules by paying any dependant's pension due to the following person(s) in the proportion(s) shown. I understand that if I am legally married but separated, only the excess over that required to meet legal requirements may be paid to the dependant(s) shown.**

1 FULL NAME	.....	2 FULL NAME	.....
ADDRESS	.....	ADDRESS	.....
	.....		.....
	.....		.....
RELATIONSHIP	.....	RELATIONSHIP	.....
PROPORTION OF BALANCE	.....	PROPORTION OF BALANCE	.....

**Signature** ..... **Date** .....

**Any information you provide is treated as confidential in accordance with the Data Protection Act 1998. This information is held by the Trustee and by the advisors whom the Trustee has appointed to provide services in relation to the Plan. Your information is kept secure and is only disclosed in limited circumstances.**

